

Things To Know About The I.C.F. Finances

As you can see in your financial reports given to the delegates in their convention packets, the finances of the ICF are managed by the UBS corporation. Victor Villagracia at UBS has been our consultant taking very good care of our investments.

Did you know that you can add ICF as a beneficiary in your will and/or trust? Currently there are 2 such funds set up from monies received from estates. These funds are invested into accounts which ultimately yield even more money for the charities selected.

One is the Silva Trust, which was a percentage of the estate. The stipulation was that the funds be distributed evenly between Cooley's Anemia and the Gifts of Love. Since it was a substantial amount we invested it in CD's, having one CD come due annually to give a generous donation to each of the charities. This also allows any interest to be added to the fund to extend the life of the fund. When we came up with the plan for the fund, we contacted the trustees to be sure it was in compliance with the wishes of the donor.

You may instead decide to leave a specified dollar amount to one or more of our charities. We have 4 from which to choose. (Cooley's Anemia, Gifts of Love, Providenza Seminary Fund and Scholarship). Many of you have a favorite. What better way to acknowledge a charity you feel strongly about? Some families of loved ones have also donated to our funds on behalf of their deceased loved one. For example, a college scholarship (in any amount) in memory of their loved one.

Another option is to leave money to your favorite charity through the donation cards. Many people like to honor their loved ones with donations to their favorite charities. Consider having donation cards available to honor your family or ICF members when they have passed away. The donation cards are also a great to honor ICF members for other achievements as well. Consider a donation to your favorite charity for an anniversary or birthday gift or get well wishes.

No money donated is too small or too great. We have a wonderful financial team to advise us on the best way to keep your legacy safe for the future. If you have a lawyer, they can also be part of securing your donations. Remember that **100% of your donations goes directly to the charity.**

If you have any questions, please feel free to contact us or the office at 1-888-423-1924.

Grand Treasurer

Lisa Crudo

Committee: Robert Basuino, Pat Mages, Perry Shurko, Robert Acquistapace, Steve Fuentes, Michael Rossi, Denise Antonowicz, Franklyn Lopes Jr., and Deborah Rodondi.