

ITALIAN CATHOLIC FEDERATION
BUDGET and FINANCE
JAN-DECEMBER
2020

	INCOME			EXPENSES		
	2020	2020	2020	2020	2020	2020
	BUDGET	PROJECTED BUDGET	ACTUAL	BUDGET	PROJECTED BUDGET	ACTUAL
1 Per Capita (\$22.80) 2019			6,432.57			
2 Per Capita 8000A (\$24.00) + 450F	194,250.00	182,250.00	161,648.57			
3 Apostolate CAPITA \$0.80	6,400.00	6,000.00	5,396.19	Apostolate - CAPITA	6,400.00	6,000.00
4 Charity/Relief CAPITA \$0.10	800.00	750.00	690.34	Charity/Relief- CAPITA	800.00	750.00
5 Providenza CAPITA \$1.50	12,000.00	11,250.00	10,113.39	Providenza - CAPITA	12,000.00	11,250.00
6 Bollettino CAPITA \$7.20	57,600.00	54,000.00	48,589.50	Bollettino Printing	28,000.00	35,000.00
7				Bollettino Mailing	20,000.00	20,000.00
8 Bollettino Ads	3,500.00	3,500.00	1,319.80	Bollettino Editor	26,000.00	26,000.00
9 Novelities			40.00	Novelities	-	115.97
10 Interest/dividends	6,000.00	5,000.00	2,643.82	Internet/Website (PR)	2,000.00	2,000.00
11				Central Council Ins.	12,905.00	12,905.00
12 Branch Liability Ins.	38,085.00	38,085.00	37,225.66	Branch Liability Ins.	38,085.00	38,085.00
13 Testimonial			0.00	Testimonial		-
14 CC Mtg. Lunches / Dinners	2,000.00	1,200.00	624.00	CC Expenses	6,000.00	3,500.00
15				CC Mtg. Lunches / Dinners	3,000.00	2,500.00
16				GP Expenses	8,000.00	6,000.00
17				CC Donations	700.00	700.00
18 Convention	80,000.00	15,000.00	14,901.88	Convention	80,000.00	15,000.00
19 Convention Raffle (Ways/Means)	32,000.00	25,000.00	25,294.00	Convention Raffle Print/Pi	11,800.00	11,800.00
20 Daily Raffle (Ways/Means)	36,000.00	31,000.00	32,575.00	Daily Raffle Print/Awards (21,000.00	21,000.00
21 Golf Tournament (Ways/Means)	8,000.00	0.00	0.00	Golf Tournament (Ways)	4,000.00	0.00
22 Projects (Ways/Means)	250.00	250.00	0.00	Projects (Ways/Means)	200.00	200.00
23 Branch Expansion	1,500.00	0.00	0.00	Branch Expansion	6,000.00	2,000.00
24 Closed Branches	300.00	300.00	266.29	Heritage Awds/Conv/Festi	500.00	0.00
25 Donation from Hospitalization	45,000.00	45,000.00	45,000.00	CC Scholarships	8,000.00	8,000.00
26 Hospitalization 15% Admin Fee	7,000.00	6,000.00	3,237.00			
27			-	Task Force Strategic Plan	1,500.00	0.00
28				Live To Give	300.00	0.00
29				Membership	3,000.00	3,000.00
30				Other Misc. Expenses	300.00	300.00
31 Sale of supplies	2,000.00	2,000.00	1,664.69	Supplies/Printing	8,000.00	8,000.00
32 Misc. Other Income	200.00	200.00	175.00	Telephone Conference	1,000.00	1,000.00
33				Postage	7,500.00	7,500.00
34				Telephone/Wi-fi	8,000.00	8,000.00
35 BUDGETED INCOME	\$ 532,885.00	\$ 426,785.00	\$ 397,837.70	Computer Services	6,600.00	6,600.00
36				Maintenance/Repairs	800.00	800.00
37				Leased Equipment	12,000.00	12,000.00
38				Rent	35,332.50	35,332.50
39				Advertising	500.00	500.00
40						
41				Staff Recognition/Expenditures	1,000.00	1,000.00
42				Payroll - Charlene/Patty	90,170.00	90,170.00
43				Workman's Comp	920.00	920.00

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44				Health/capped	21,174.00	21,174.00	16,488.63
45				Deferred Comp. 7%	6,312.00	6,312.00	6,342.84
46				Payroll Taxes 9%	8,115.00	8,115.00	7,267.35
47				Disability Insurance	1,950.00	1,950.00	1,921.98
48				Payroll Fees	1,900.00	1,900.00	2,092.79
49							
50				Tax Review	\$ 10,000.00	\$ 10,000.00	5,163.52
51							
		BUDGET	PROJECTED BUDGET	ACTUAL			
52		532,885.00	426,785.00	\$ 397,837.70	BUDGETED EXPENSES	\$ 521,763.50	\$ 447,263.50
53	REVENUE	(521,763.50)	(447,263.50)	(408,917.08)			
54	EXPENSES	11,121.50	(20,478.50)	\$ (11,079.38)			