

Italian Catholic Federation



REPORT FROM THE OFFICE OF THE TREASURER OF THE CENTRAL COUNCIL JAN. 1, 2019 TO DEC. 31, 2019 AND JAN 1, 2020 TO JUNE 30, 2020

The finances of the Italian Catholic Federation are divided into eight basic funds. They are as follows:

General Fund	The basic fund for the day to day operations of the Federation.
Apostolate Fund	A fund established for use in apostolic work.
Hospitalization Fund	A trust fund established for the payment of claims for those members who are enrolled in the Hospitalization Program.
Providenza Fund	A fund established for scholarship donations to the Bishops for furthering the studies of seminarians.
Charity/Relief Fund	A fund established as an emergency fund to be used for charitable works for the Federation or for emergency relief help as may be necessary.
Futures Fund	A fund established to accept funds which will be disbursed in another period, such as first through fourth year scholarships, Gifts of Love, Cooley's Anemia donations, etc.
Silva Trust Fund	A fund established to accept funds from the Shirley Silva Trust which will be disbursed in future periods to the Futures Fund Gifts of Love and Cooley's Anemia donations.
Liotta Trust Fund	A fund established to accept funds from the Joseph Jack Liotta Trust which will be disbursed in future periods to the Futures Trust which will be disbursed in future periods to the Futures Fund Cooley's Anemia donations.